



USL Financials Allocations modules contain all of the necessary functions to perform data extraction, manipulation and posting. The Allocations modules have features specifically designed for the non-profit and government markets. Allocations are integrated with the General Ledger and Project Accounting modules. Any data stored in the General Ledger or Project Accounting modules can be used as a source or basis for allocations, and computed results can be reviewed before posting.



FLEXIBILITY

Review, approve, and post allocated amounts in real-time.



DIRECT COSTS

Use any allocation factors (i.e. SQ Feet, Head Count, or FTE) with an unlimited number of source and destination accounts.



INDIRECT COSTS

Easily recover overhead costs and charge them back to the appropriate project or grant.



FRINGE BENEFITS

Fringe benefits may be calculated either using a fixed rate or based actual on actual costs.



REVENUE RECOGNITION AND BILLING

Generate custom invoices to ensure compliance with each sponsor's billing restrictions.



ONLINE HELP

USL Financials contains context-sensitive, online help for all features and functions of the system.



KEY FEATURES

General

- ✓ Review, approve and post allocated amounts in real-time.
- ✓ Preview entries prior to posting.
- ✓ Fixed rates or calculated percentages based on posted transactions.
- ✓ Any numerical value to two decimal point precision.
- ✓ Allocate *from*:
 - † Cost, expense, overhead charges.
 - † Income, earnings.
 - † Asset, liability, other dollar amounts.
- ✓ Allocate amounts to:
 - † General ledger account numbers containing cost, revenue centers.
 - † Departments, operating divisions.
 - † Projects, events, campaigns.
 - † Managers, other personnel.
 - † Products, services.
 - † Any entity or purpose.

Direct Costs

Direct Costs can be allocated across various departments, divisions, and cost centers.

- ✓ Interest Allocations
 - † Interest earned on cash/investment accounts (CD's, etc.) can be allocated based on the average daily balance.
 - † Interest on grants and funds held in trust and invested can be allocated back to the rightful owners.
- ✓ Overhead Allocations
 - † Use any allocation factors (i.e. SQ Feet, Head Count, or FTE).
 - † Unlimited number of source and destination accounts.
 - † Any numerical value to two decimal point precision.
 - † Import rules from Excel.
 - † Unlimited individual allocations can be defined.
- ✓ Fringe Benefits Allocations
 - † Fringe benefits may be calculated either using a fixed rate or based actual on actual costs Cost, expense, overhead charges.

KEY FEATURES, CONT.

Indirect Costs

Indirect cost (IDC) allocations (i.e. Facilities and Administration Costs) that can include an unlimited number of designated expense accounts. This easily allows you to recover overhead costs and charge them back to the appropriate project or grant.

- † User-defined indirect cost pools.
- † Option to allocate using Negotiated Rate or Year-to-date Actual Costs.
- † Rate vs. Actual Comparison reports.
- † Budget and cut-off limits enforced.
- † Generate allocations to one project at a time or all at once.

Revenue Recognition & Sponsor Billing

Many Federal Grants or Contracts are paid out on a reimbursement basis. As grant or project related expenditures are made, the Allocations module allows the user to automatically create revenue recognition journal entries.

- ✓ Create invoice rules to generate revenue.
- ✓ Generate custom invoices to ensure compliance with each sponsor’s billing restrictions.
- ✓ Generate revenue and billing one project at a time or all at once.
- ✓ Release revenues from restriction for Temporarily Restricted Funds.

Security

- ✓ Full USL Database, Module, Menu, Function, Action and Account Level security options relative to the system security.
- ✓ Full security by Delivery Location in PO and PQ.
- ✓ Departmental Security via Workgroups in Accounts Payable, Accounts Receivable, General Ledger, and Purchasing.
- ✓ Security by Project, Sub-Project, and Funding Source (Grant).

Minimum System Requirements

- ✓ **SERVERS**
 - File Server
 - † Dual Core, 2.3 GHz or better
 - † 4GB RAM (32-bit Windows Server) or 8GB RAM (64-bit Windows Server) sized by need
 - † Windows Server 2008 R2 – 2019/R2 (64-bit recommended)
 - SQL Server
 - † Microsoft SQL Server 2008 R2 – 2019 (64-bit recommended)
 - RDS/Terminal Server (if utilized)
 - † Dual Core, 2.3 GHz or better
 - † 4GB RAM (32-bit Windows Server) or 8GB RAM (64-bit Windows Server) sized by user count
 - † Windows Server 2008 R2 – 2019/R2 (64-bit recommended)
 - † Microsoft Office Pro 2010 – 2019/365 (32-bit only)
- ✓ **CLIENT WORKSTATIONS**
 - † Core 2 Processor, 2.3 GHz or better
 - † 2GB RAM or better
 - † Windows 10 Pro/Enterprise (64-bit recommended)
 - † Microsoft Office Pro 2010 – 2019/365 (32-bit only)



Project Accounting v6.2.08
Welcome Local Administrator (SA), Research Institute

Generate Allocations

Report #: PAALL **Indirect Cost Allocations and Revenue Recognition for GL**

Allocation Method Indirect Cost and Revenue Recognition Starting Project Name 10BES

Indirect Cost Allocation Method Rate Ending Project Name 10BES

Fiscal Year 2017 Starting Funding Source Name 2017 NIH17

Period 09 Ending Funding Source Name YBCS73

Period Start Date 3/1/2017 Starting Funding Source Type FC

Period End Date 3/31/2017 Ending Funding Source Type UNR

Funding Source: BES171

Indirect Cost Allocations:

Debit/ Credit	Account #	Rate		Project Name	
		Percent Used	Amount		
Cost Pool Fringe Benefits					
Category ???					
Debit	10-1005-900001		35.000	39,468.68	10BES
Debit	10-1010-900001		35.000	17,284.49	10BES
Credit	10-4080-900002		35.000	(39,468.68)	10BES
Credit	10-4080-900002		35.000	(17,284.49)	10BES
Cost Pool Facilities					
Category ???					
Debit	10-1005-901001	From other pool	14.000	5,525.62	10BES
Debit	10-1005-901001		14.000	15,004.05	10BES
Credit	10-4080-901002		14.000	(15,004.05)	10BES
Credit	10-4080-901002		14.000	(5,525.62)	10BES
Cost Pool Administration Pool					

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